

## Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

### Feeding Periods

Purchased:	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01
Sold:	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
<b>Choice 550# Steer calf:</b>												
Purchase Price \$/cwt.	96.81	99.70	106.49	98.63	93.72	92.01	95.97	97.13	100.43	102.68	107.12	109.47
Purchase cost	532.46	548.35	585.70	542.47	515.46	506.06	527.84	534.22	552.37	564.74	589.16	602.09
Feed costs:												
Corn	79.77	79.89	82.00	84.23	85.19	84.65	84.23	84.05	83.39	82.48	81.82	82.18
Corn silage	36.49	36.55	37.51	38.53	38.97	38.73	38.53	38.45	38.15	37.73	37.43	37.60
Supplement, salt & miner	19.23	19.26	19.39	19.48	19.54	19.64	19.60	19.37	19.28	19.41	19.52	19.67
Total Feed Costs	135.49	135.70	138.91	142.24	143.70	143.02	142.36	141.87	140.81	139.62	138.77	139.44
Operating and overhead												
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
<b>Choice 1150# Steer:</b>												
Total cost/head	794.22	807.46	849.37	812.57	783.61	771.34	791.69	799.31	816.87	829.48	854.02	869.58
Break-even price, \$/cwt.	69.06	70.21	73.86	70.66	68.14	67.07	68.84	69.50	71.03	72.13	74.26	75.62
Selling price, \$/cwt.												
Selling price, \$/cwt.	77.69	78.80	80.25	78.12	76.71	75.58	73.15	71.71	68.92	66.15	64.06	63.78
Sales value	893.44	906.20	922.88	898.42	882.17	869.17	841.23	824.67	792.58	760.73	736.69	733.47
Profit (loss) per head	99.21	98.74	73.50	85.85	98.56	97.83	49.53	25.36	(24.29)	(68.75)	(117.33)	(136.11)

1/ Data are in \$/per head unless otherwise stated.

2/ Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.