

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa -So. Minnesota

Feeding Periods

	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05
	<u>Jan-05</u>	<u>Feb-05</u>	<u>Mar-05</u>	<u>Apr-05</u>	<u>May-05</u>	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>	<u>Sep-05</u>	<u>Oct-05</u>	<u>Nov-05</u>	<u>Dec-05</u>
Purchased:												
Sold:												
Choice 550# Steer calf:												
Purchase Price \$/cwt.	122.84	124.11	130.19	133.27	122.74	121.30	120.58	121.06	118.27	123.15	130.78	132.25
Purchase cost	675.62	682.61	716.03	732.99	675.07	667.15	663.19	665.83	650.49	677.33	719.29	727.38
Feed costs:												
Corn	99.89	96.40	93.99	92.48	91.28	92.18	92.79	91.88	89.47	87.36	86.16	85.86
Corn silage	45.70	44.10	43.00	42.31	41.76	42.17	42.45	42.03	40.93	39.97	39.41	39.28
Supplement, salt & mineral	21.63	21.90	22.38	23.05	23.44	23.14	22.74	22.18	20.97	19.88	19.42	19.34
Total Feed Costs	167.23	162.40	159.36	157.84	156.47	157.49	157.97	156.09	151.37	147.21	144.99	144.48
Operating and overhead	86.38	86.71	88.71	89.73	86.12	85.66	85.42	85.55	84.50	86.07	88.61	89.10
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	964.73	967.22	999.60	1,016.06	953.17	945.80	942.08	942.97	921.86	946.10	988.39	996.45
Break-even price, \$/cwt.	83.89	84.11	86.92	88.35	82.88	82.24	81.92	82.00	80.16	82.27	85.95	86.65
Selling price, \$/cwt.	88.22	87.42	92.27	91.96	89.03	82.90	79.05	80.02	83.66	86.64	89.23	93.42
Sales value	1,015	1,005	1,061	1,058	1,024	953	909	920	962	996	1,026	1,074
Profit (loss) per head	49.80	38.11	61.50	41.48	70.68	7.55	(33.01)	(22.74)	40.23	50.26	37.75	77.88

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.