

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May 90	Jun 90	Jul 90	Aug 90	Sep 90	Oct 90	Nov 90	Dec 90	Jan 91	Feb 91	Mar 91	Apr 91
Sold:	Jan 91	Feb 91	Mar 91	Apr 91	May 91	Jun 91	Jul 91	Aug 91	Sep 91	Oct 91	Nov 91	Dec 91
Choice 550# Steer calf:												
Purchase Price \$/cwt.	100.94	100.46	98.57	102.77	98.77	95.30	100.35	102.17	101.53	104.88	105.83	108.70
Purchase cost	555.17	552.53	542.14	565.24	543.24	524.15	551.93	561.94	558.42	576.84	582.07	597.85
Feed costs:												
Corn	107.85	105.26	104.11	104.47	105.68	107.00	107.79	108.75	109.59	109.72	109.17	108.27
Corn silage	49.34	48.15	47.63	47.79	48.34	48.95	49.31	49.75	50.14	50.19	49.94	49.53
Supplement, salt & miner:	18.06	18.04	18.01	18.08	18.36	18.71	18.89	18.96	19.01	19.01	18.91	18.88
Total Feed Costs	175.25	171.45	169.75	170.34	172.38	174.66	175.99	177.47	178.74	178.92	178.03	176.68
Operating and overhead	99.80	98.19	97.89	96.96	97.71	95.83	94.17	96.70	97.20	96.81	96.73	95.43
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	865.72	857.67	845.27	868.04	848.83	830.14	857.58	871.60	869.86	888.07	892.32	905.46
Break-even price, \$/cwt.	75.28	74.58	73.50	75.48	73.81	72.19	74.57	75.79	75.64	77.22	77.59	78.74
Selling price, \$/cwt.	79.46	80.15	80.80	80.75	78.28	74.35	72.05	66.95	67.52	68.21	69.30	68.11
Sales value	913.79	921.73	929.20	928.63	900.22	855.03	828.58	769.93	776.48	784.42	796.95	783.27
Profit (Loss)	48.07	64.05	83.93	60.59	51.39	24.89	-29.00	-101.68	-93.38	-103.65	-95.37	-122.20

1Data are in dollars per head unless otherwise indicated.

2Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on interest rates prevailing at the time feeder cattle are purchased.