

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May 94	Jun 94	Jul 94	Aug 94	Sep 94	Oct 94	Nov 94	Dec 94	Jan 95	Feb 95	Mar 95	Apr 95
Sold:	Jan 95	Feb 95	Mar 95	Apr 95	May 95	Jun 95	Jul 95	Aug 95	Sep 95	Oct 95	Nov 95	Dec 95
Choice 550# Steer calf:												
Purchase Price \$/cwt.	87.44	84.99	87.65	87.18	80.04	80.19	84.02	84.50	84.83	85.17	83.65	81.13
Purchase cost	480.92	467.45	482.08	479.49	440.22	441.05	462.11	464.75	466.57	468.44	460.08	446.22
Feed costs:												
Corn	99.95	97.06	97.54	98.99	101.04	104.96	109.11	111.64	114.84	119.36	123.63	128.15
Corn silage	45.73	44.40	44.62	45.29	46.22	48.01	49.92	51.07	52.53	54.60	56.56	58.63
Supplement, salt & miner:	21.05	21.00	20.96	20.92	20.89	20.88	20.76	20.42	20.03	19.77	19.50	19.20
Total Feed Costs	166.73	162.46	163.13	165.20	168.16	173.85	179.78	183.13	187.40	193.72	199.70	205.97
Operating and												
overhead	94.12	90.81	89.60	91.01	90.88	87.51	85.56	87.50	90.22	90.61	90.50	89.29
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	777.27	756.22	770.31	771.20	734.76	737.90	762.95	770.89	779.69	788.27	785.77	776.98
Break-even price, \$/cwt.	67.59	65.76	66.98	67.06	63.89	64.17	66.34	67.03	67.80	68.55	68.33	67.56
Selling price, \$/cwt.	71.82	72.11	69.28	66.46	63.42	63.57	62.19	61.71	62.54	64.88	66.69	66.12
Sales value	825.93	829.27	796.72	764.29	729.33	731.06	715.19	709.67	719.21	746.12	766.94	760.38
Profit (Loss)	48.66	73.05	26.41	-6.91	-5.43	-6.85	-47.77	-61.22	-60.48	-42.15	-18.84	-16.60

1Data are in dollars per head unless otherwise indicated.

2Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on interest rates prevailing at the time feeder cattle are purchased.