

## 1999 Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

### Feeding Periods

Purchased:	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99
Sold:	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Nov-99	Dec-99
<b>Choice 550# Steer calf:</b>												
Purchase Price \$/cwt.	91.64	80.56	75.76	74.25	71.14	73.89	77.76	79.12	82.41	84.67	88.03	89.49
Purchase cost	504.02	443.08	416.68	408.38	391.27	406.40	427.68	435.16	453.26	465.69	484.17	492.20
Feed costs:												
Corn	91.52	90.07	90.13	91.22	92.91	92.91	90.86	89.29	87.72	85.25	82.90	80.92
Corn silage	41.87	41.21	41.23	41.73	42.50	42.50	41.56	40.85	40.13	39.00	37.93	37.02
Supplement, salt & miner	21.13	20.62	20.12	19.74	19.49	19.43	19.61	19.69	19.36	18.94	18.88	19.03
Total Feed Costs	154.52	151.90	151.49	152.68	154.89	154.84	152.03	149.83	147.21	143.19	139.71	136.97
Operating and overhead												
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
<b>Choice 1150# Steer:</b>												
Total cost/head	782.54	715.63	684.03	674.89	659.40	673.13	692.71	699.60	715.58	725.29	741.17	747.82
Break-even price, \$/cwt.	68.05	62.23	59.48	58.69	57.34	58.53	60.24	60.83	62.22	63.07	64.45	65.03
Selling price, \$/cwt.	60.73	61.21	63.78	64.52	63.59	64.62	63.39	64.47	65.04	68.01	69.27	68.93
Sales value	698.40	703.92	733.47	741.98	731.29	743.13	728.99	741.41	747.96	782.12	796.61	792.70
Profit (loss) per head	(84.15)	(11.71)	49.44	67.09	71.88	70.00	36.27	41.81	32.38	56.82	55.44	44.88

1/ Data are in \$/per head unless otherwise stated.

2/ Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.