

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01
Sold:	<u>Jan-01</u>	<u>Feb-01</u>	<u>Mar-01</u>	<u>Apr-01</u>	<u>May-01</u>	<u>Jun-01</u>	<u>Jul-01</u>	<u>Aug-01</u>	<u>Sep-01</u>	<u>Oct-01</u>	<u>Nov-01</u>	<u>Dec-01</u>
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	90.92	87.18	85.32	87.46	92.14	92.95	88.75	89.33	88.79	91.10	89.62	92.52
Purchase cost	681.90	653.85	639.90	655.95	691.05	697.13	665.63	669.98	665.93	683.25	672.15	693.90
Feed costs:												
Corn	86.23	89.79	93.25	94.29	92.82	90.57	89.35	89.18	88.23	87.27	88.40	90.74
Corn silage	22.39	23.31	24.21	24.48	24.10	23.51	23.20	23.15	22.91	22.66	22.95	23.56
Supplement, salt & minerals	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.59	10.59	10.58	10.57	10.57
Total Feed Costs	119.22	123.70	128.06	129.37	127.52	124.68	123.15	122.93	121.72	120.51	121.92	124.86
Operating and overhead	69.68	68.23	67.57	68.48	70.37	70.64	68.87	69.10	68.85	69.78	69.20	70.46
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	901.30	876.28	866.03	884.30	919.43	922.94	888.15	892.50	887.00	904.04	893.77	919.73
Break-even price, \$/cwt.	72.10	70.10	69.28	70.74	73.55	73.84	71.05	71.40	70.96	72.32	71.50	73.58
Selling price, \$/cwt.	77.69	78.80	80.25	78.12	76.71	75.58	73.15	71.71	68.92	66.15	64.06	63.78
Sales value	971.13	985.00	1003.13	976.54	958.88	944.75	914.38	896.38	861.50	826.88	800.75	797.25
Profit (loss) per head	69.83	108.72	137.10	92.24	39.44	21.81	26.23	3.87	(25.50)	(77.17)	(93.02)	(122.48)

1/ Data are in \$/per head unless otherwise stated.

2/ Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.