

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07
	<u>Jan-07</u>	<u>Feb-07</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>May-07</u>	<u>Jun-07</u>	<u>Jul-07</u>	<u>Aug-07</u>	<u>Sep-07</u>	<u>Oct-07</u>	<u>Nov-07</u>	<u>Dec-07</u>
Purchased:												
Sold:												
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	116.11	119.46	110.72	103.27	102.52	95.34	98.23	104.65	109.47	112.07	110.03	116.07
Purchase cost	870.79	895.94	830.36	774.56	768.90	715.03	736.70	784.88	821.03	840.53	825.23	870.53
Feed costs:												
Corn	125.21	135.55	147.08	151.85	154.63	160.59	159.80	158.21	155.82	156.22	155.82	157.01
Modified distiller grain	37.86	42.74	48.08	50.95	50.79	48.52	46.16	43.29	40.29	40.04	42.53	46.71
Hay	13.21	13.49	13.92	14.34	14.77	15.16	15.65	16.11	16.36	16.54	16.72	16.79
Supplement, salt & minerals	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61
Total Feed Costs	188.90	204.39	221.69	229.74	232.80	236.88	234.22	230.21	225.08	225.40	227.68	233.12
Operating and overhead	91.04	92.72	89.59	86.77	86.54	83.74	84.42	86.88	88.69	89.88	89.11	91.64
Labor	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98
Transportation	19.34	19.10	19.05	19.20	19.18	19.09	19.15	19.31	19.51	19.52	19.72	19.74
Choice 1250# Steer:												
Total cost/head	1,201	1,243	1,192	1,141	1,138	1,086	1,105	1,152	1,185	1,206	1,193	1,246
Break-even price, \$/cwt.	96.08	99.45	95.33	91.30	91.07	86.86	88.44	92.18	94.82	96.50	95.42	99.68
Selling price, \$/cwt.	87.27	91.07	97.69	98.55	95.70	87.86	88.64	91.10	92.06	89.66	92.21	90.85
Sales value	1,091	1,138	1,221	1,232	1,196	1,098	1,108	1,139	1,151	1,121	1,153	1,136
Profit (loss) per head	(110.20)	(104.79)	29.46	90.62	57.86	12.53	2.54	(13.52)	(34.53)	(85.56)	(40.10)	(110.38)

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.