

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13
Sold:	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	138.72	146.29	145.40	146.83	147.76	146.82	138.21	135.32	136.66	136.12	137.55	146.72
Purchase cost	1040.40	1097.18	1090.50	1101.25	1108.20	1101.15	1036.58	1014.90	1024.95	1020.90	1031.63	1100.40
Feed costs:												
Corn	355.25	348.09	346.98	340.94	337.32	336.13	331.28	322.05	303.37	284.93	263.15	240.49
Modified distiller grain	123.39	121.68	120.68	119.00	116.48	113.93	110.86	106.41	101.40	96.42	93.06	91.14
Hay	29.47	30.28	31.24	32.37	33.68	31.84	31.95	31.06	30.00	28.76	27.20	28.51
Supplement, salt & minerals	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61
Total Feed Costs	520.71	512.66	511.51	504.92	500.09	494.51	486.69	472.13	447.37	422.71	396.02	372.75
Operating and overhead	85.45	87.44	87.18	86.54	86.74	86.41	83.21	82.26	82.31	82.10	82.15	84.33
Labor	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98
Transportation	20.93	21.14	21.10	20.95	20.94	20.85	21.01	20.98	20.94	20.88	20.83	20.84
Choice 1250# Steer:												
Total cost/head	1,698	1,749	1,741	1,745	1,747	1,734	1,658	1,621	1,607	1,578	1,562	1,609
Break-even price, \$/cwt.	135.88	139.95	139.30	139.57	139.75	138.71	132.68	129.70	128.52	126.21	124.93	128.74
Selling price, \$/cwt.	125.07	123.50	125.73	126.29	126.01	121.97	121.15	123.47	123.38	128.30	130.82	131.52
Sales value	1,563.38	1,543.75	1,571.63	1,578.63	1,575.13	1,524.63	1,514.38	1,543.38	1,542.25	1,603.75	1,635.20	1,644.04
Profit (loss) per head	(135.10)	(205.64)	(169.64)	(166.02)	(171.81)	(209.27)	(144.08)	(77.88)	(64.30)	26.18	73.60	34.74

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.