

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul 95	Aug 95	Sep 95	Oct 95	Nov 95	Dec 95	Jan 96	Feb 96	Mar 96	Apr 96	May 96	Jun 96
Sold:	Jan 96	Feb 96	Mar 96	Apr 96	May 96	Jun 96	Jul 96	Aug 96	Sep 96	Oct 96	Nov 96	Dec 96
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	66.99	66.89	66.42	66.91	67.51	68.19	60.24	58.44	56.06	53.19	56.31	61.57
Purchase cost	502.43	501.68	498.15	501.83	506.33	511.43	451.80	438.30	420.45	398.93	422.33	461.78
Feed costs:												
Corn	146.81	153.92	161.29	171.17	180.70	189.80	201.07	211.90	212.68	204.36	191.79	177.93
Corn silage	38.12	39.96	41.87	44.44	46.91	49.28	52.20	55.01	55.22	53.06	49.79	46.19
Supplement, salt & minera	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69	10.69
Total Feed Costs	195.61	204.57	213.84	226.29	238.30	249.76	263.95	277.60	278.58	268.10	252.27	234.80
Operating and												
overhead	59.34	58.36	58.56	57.62	57.89	60.30	60.97	61.77	61.83	61.84	62.62	63.88
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	787.88	795.10	801.05	816.24	833.01	851.99	807.22	808.17	791.36	759.37	767.71	790.96
Break-even price, \$/cwt.	63.03	63.61	64.08	65.30	66.64	68.16	64.58	64.65	63.31	60.75	61.42	63.28
Selling price, \$/cwt.	63.79	62.58	61.88	58.46	58.78	60.90	63.63	66.03	69.56	70.59	71.84	67.74
Sales value	797.38	782.25	773.50	730.75	734.75	761.25	795.38	825.38	869.50	882.38	898.00	846.75
Profit (Loss)	9.49	-12.85	-27.55	-85.49	-98.26	-90.74	-11.85	17.21	78.14	123.01	130.29	55.79

1/Data are in \$/per head unless otherwise stated.

2/Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.