

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul 96	Aug 96	Sep 96	Oct 96	Nov 96	Dec 96	Jan 97	Feb 97	Mar 97	Apr 97	May 97	Jun 97
Sold:	<u>Jan 97</u>	<u>Feb 97</u>	<u>Mar 97</u>	<u>Apr 97</u>	<u>May 97</u>	<u>Jun 97</u>	<u>Jul 97</u>	<u>Aug 97</u>	<u>Sep 97</u>	<u>Oct 97</u>	<u>Nov 97</u>	<u>Dec 97</u>
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	62.43	63.64	63.73	64.33	67.08	67.33	69.95	70.01	69.51	73.18	77.07	76.67
Purchase cost	468.23	477.30	477.98	482.48	503.10	504.98	524.63	525.08	521.33	548.85	578.03	575.03
Feed costs:												
Corn	161.20	143.87	136.15	133.29	133.90	134.16	133.21	131.65	129.48	127.83	126.27	125.67
Corn silage	41.85	37.35	35.35	34.61	34.76	34.83	34.58	34.18	33.62	33.19	32.78	32.63
Supplement, salt & minerals	10.69	10.69	10.70	10.72	10.74	10.76	10.82	10.87	10.91	10.95	10.98	11.02
Total Feed Costs	213.74	191.90	182.20	178.62	179.40	179.75	178.61	176.70	174.00	171.97	170.04	169.31
Operating and overhead												
overhead	62.93	62.47	63.95	64.27	66.35	66.19	67.66	67.96	67.23	66.53	66.85	67.83
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	775.39	762.17	754.63	755.87	779.36	781.42	801.39	800.23	793.06	817.85	845.41	842.67
Break-even price, \$/cwt.	62.03	60.97	60.37	60.47	62.35	62.51	64.11	64.02	63.44	65.43	67.63	67.41
Selling price, \$/cwt.												
Selling price, \$/cwt.	65.47	64.90	67.64	67.66	67.56	63.89	63.69	65.37	65.63	66.99	66.80	65.42
Sales value	818.38	811.25	845.50	845.75	844.50	798.63	796.13	817.13	820.38	837.38	835.00	817.75
Profit (Loss)	42.98	49.08	90.87	89.88	65.14	17.21	-5.26	16.89	27.32	19.53	-10.41	-24.92

1/Data are in \$/per head unless otherwise stated.

2/Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.