

Estimated Returns to Feeder to Finish, Iowa ^{1/}

Iowa State University
Extension and Outreach

Production Period												
Purchase month	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Sale month	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
40 lb Feeder Pig												
Purchase price, \$/hd	37.53	39.57										
Costs of Producing 270 lb Finished Pig												
Feed costs												
Corn, \$/hd	36.76	36.07										
Soybean meal, \$/hd	15.75	15.78										
Dried distiller grain, \$/hd	12.13	12.29										
Complete feeds & other ingredients, \$/hd	8.42	8.32										
Feed processing, \$/hd	4.45	4.45										
Total, \$/hd	77.51	76.91										
Nonfeed costs												
Variable costs, \$/hd	15.79	15.89										
Operating interest, \$/hd	2.38	2.51										
Fixed costs, \$/hd	12.84	12.84										
Total, \$/hd	31.01	31.23										
Returns to Marketing 270 lb Finished Pig												
Death loss, \$/hd	3.94	4.59										
Total Costs, \$/hd	149.98	152.30										
Breakeven price, \$/live cwt	55.55	56.41										
Breakeven price, \$/carcass cwt	74.07	75.21										
Selling price, \$/live cwt	51.70	57.65										
Selling price, \$/carcass cwt	68.93	76.87										
Sales value, \$/hd	139.58	155.65										
Profit (loss), \$/hd	-10.40	3.36										
Manure credit, \$/hd	4.98	5.13										
Total profit (loss)	-5.42	8.49										

^{1/} Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.