

Estimated Returns to Feeder to Finish, Iowa ^{1/}

Iowa State University
Extension and Outreach

	Production Period											
Purchase month	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Sale month	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
40 lb Feeder Pig												
Purchase price, \$/hd	37.53	39.57	39.84	47.04								
Costs of Producing 270 lb Finished Pig												
Feed costs												
Corn, \$/hd	36.76	36.07	35.12	34.55								
Soybean meal, \$/hd	15.75	15.78	15.13	14.10								
Dried distiller grain, \$/hd	12.13	12.29	12.10	11.62								
Complete feeds & other ingredients, \$/hd	8.42	8.32	8.20	8.10								
Feed processing, \$/hd	4.45	4.45	4.45	4.45								
Total, \$/hd	77.51	76.91	74.99	72.81								
Nonfeed costs												
Variable costs, \$/hd	15.79	15.89	15.91	15.84								
Operating interest, \$/hd	2.38	2.51	2.49	2.66								
Fixed costs, \$/hd	12.84	12.84	12.84	12.84								
Total, \$/hd	31.01	31.23	31.23	31.34								
Returns to Marketing 270 lb Finished Pig												
Death loss, \$/hd	3.94	4.59	5.12	5.71								
Total Costs, \$/hd	149.98	152.30	151.18	156.90								
Breakeven price, \$/live cwt	55.55	56.41	55.99	58.11								
Breakeven price, \$/carcass cwt	74.07	75.21	74.66	77.48								
Selling price, \$/live cwt	51.70	57.65	62.21	67.28								
Selling price, \$/carcass cwt	68.93	76.87	82.95	89.70								
Sales value, \$/hd	139.58	155.65	167.97	181.65								
Profit (loss), \$/hd	-10.40	3.36	16.78	24.75								
Manure credit, \$/hd	4.98	5.13	4.83	4.83								
Total profit (loss)	-5.42	8.49	21.61	29.58								

^{1/} Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.