

# Estimated Returns to Finishing Yearling Steers, Iowa <sup>1/</sup>

Iowa State University  
Extension and Outreach

		Production Period											
Purchase month		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Sale month		<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
<b>850 lb Feeder Steer</b>													
Purchase price, \$/cwt		252.44	259.05										
Purchase cost, \$/hd		2130.16	2104.67										
<b>Costs of Producing 1,500 lb Finished Steer</b>													
Feed costs													
Corn, \$/hd		300.79	289.02										
Modified distiller grain, \$/hd		86.32	85.68										
Hay, \$/hd		69.00	67.40										
Supplement & mineral, \$/hd		39.39	38.75										
Total, \$/hd		495.51	480.85										
Nonfeed costs													
Variable costs, \$/hd		109.69	111.13										
Operating interest, \$/hd		100.28	98.95										
Fixed costs, \$/hd		60.45	60.45										
Total, \$/hd		270.42	270.53										
<b>Returns to Marketing 1,500 lb Finished Steer</b>													
Death loss, \$/hd		37.41	38.84										
Total Costs, \$/hd		2933.49	2894.89										
Breakeven price, \$/live cwt		225.65	222.68										
Selling price, \$/live cwt		175.10	181.24										
Sales value, \$/hd		2276.30	2356.12										
Profit (loss), \$/hd		-306.99	-176.29										
Manure credit, \$/hd		21.28	21.31										
Total profit (loss), \$/hd		-285.71	-154.98										

<sup>1/</sup> Costs of producing 1,500 lb finished steer on a per finished steer basis and returns to marketing 1,500 lb finished steer on a per finished steer basis.