Estimated Returns to Wean to Finish, Iowa 1/

	Production Period												
Purchase month	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	
Sale month	<u>Jan-24</u>	Feb-24	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	Oct-24	<u>Nov-24</u>	<u>Dec-24</u>	
12 lb Weaned Pig													
Purchase price, \$/hd	16.84	16.16											
Costs of Producing 270 lb Finished Pig													
Feed costs													
Corn, \$/hd	39.54	37.83											
Soybean meal, \$/hd	18.08	17.49											
Dried distiller grain, \$/hd	12.38	12.34											
Complete feeds & other ingredients, \$/hd	16.28	16.10											
Feed processing, \$/hd	4.73	4.73											
Total, \$/hd	91.01	88.50											
Nonfeed costs													
Variable costs, \$/hd	22.82	23.05											
Operating interest, \$/hd	2.71	2.64											
Fixed costs, \$/hd	18.20	18.20											
Total, \$/hd	43.73	43.89											
Returns to Marketing 270 lb Finished Pig													
Death loss, \$/hd	5.51	6.54											
Total Costs, \$/hd	157.08	155.08											
Breakeven price, \$/live cwt	58.18	57.44											
Breakeven price, \$/carcass cwt	77.57	76.58											
Selling price, \$/live cwt	51.70	57.65											
Selling price, \$/carcass cwt	68.93	76.87											
Sales value, \$/hd	139.58	155.65											
Profit (loss), \$/hd	-17.50	0.57											
Manure credit, \$/hd	4.77	4.92											
Total profit (loss), \$/hd	-12.73	5.49											

¹/ Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.