

Estimated Returns to Wean to Finish, Iowa ^{1/}

Iowa State University
Extension and Outreach

	Production Period											
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Purchase month	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Sale month	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
12 lb Weaned Pig												
Purchase price, \$/hd	16.84	16.16	20.49	29.95								
Costs of Producing 270 lb Finished Pig												
Feed costs												
Corn, \$/hd	39.54	37.83	36.67	36.52								
Soybean meal, \$/hd	18.08	17.49	16.90	16.48								
Dried distiller grain, \$/hd	12.38	12.34	12.13	11.47								
Complete feeds & other ingredients, \$/hd	16.28	16.10	15.87	15.65								
Feed processing, \$/hd	4.73	4.73	4.73	4.73								
Total, \$/hd	91.01	88.50	86.30	84.85								
Nonfeed costs												
Variable costs, \$/hd	22.82	23.05	23.17	23.14								
Operating interest, \$/hd	2.71	2.64	2.76	3.18								
Fixed costs, \$/hd	18.20	18.20	18.20	18.20								
Total, \$/hd	43.73	43.89	44.13	44.52								
Returns to Marketing 270 lb Finished Pig												
Death loss, \$/hd	5.51	6.54	7.34	8.21								
Total Costs, \$/hd	157.08	155.08	158.26	167.53								
Breakeven price, \$/live cwt	58.18	57.44	58.62	62.05								
Breakeven price, \$/carcass cwt	77.57	76.58	78.15	82.73								
Selling price, \$/live cwt	51.70	57.65	62.21	67.28								
Selling price, \$/carcass cwt	68.93	76.87	82.95	89.70								
Sales value, \$/hd	139.58	155.65	167.97	181.65								
Profit (loss), \$/hd	-17.50	0.57	9.70	14.12								
Manure credit, \$/hd	4.77	4.92	4.56	4.56								
Total profit (loss), \$/hd	-12.73	5.49	14.26	18.68								

^{1/} Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.